

Newbald Village Hall 100 Club

<u>Rules</u>

- 1. The Club shall be known as the Newbald 100 Club
- 2. The sole purpose of the Newbald 100 Club is to raise funds to purchase equipment for and support major improvements to Newbald Village Hall and, after payment of prizes and expenses, all remaining funds shall be devoted to the Hall.
- 3. The Newbald 100 Club is open to all people over 18 years of age, excluding trustees of Newbald Village Hall.
- 4. Debbie Tomlinson is the appointed promoter.
- 5. The Newbald 100 Club shall be a public lottery and shall be run in accordance with the provisions of the Lotteries and Amusements Act 1976 and any subsequent legislation. The lottery is registered with East Riding of Yorkshire Council, certificate number 238366
- 6. The Newbald 100 Club subscription shall be £30 per annum, payable in advance by quarterly direct debit.
- 7. Each member shall be allocated a number and advised in advance of the number which will be used in all draws. Appendix 1 sets out how numbers shall be allocated for the annual Anniversary Draw.
- 8. Members may take out multiple numbers on receipt of multiple payments.
- 9. Only members whose payments are up to date may participate in any draw.
- 10. Draws will be held monthly, commencing 1st July 2018. An anniversary draw will be held on 1st June each year.
- 11. To be included in the draws for each quarter, payment must be received by the 20th of the month preceding the start of that quarter, ie, 20th June for the draws taking place on 1st July, 1st August and 1st September, and so on.
- 12. Any member joining after 20th June 2018 will have their numbers entered into the first draw of the quarter following receipt of their first payment.
- 13. Prior to the Anniversary Draw, numbers will be allocated to each member in accordance with the number of quarterly payments received, ie a member who has made 4 quarterly payments will receive 4 entries into the draw, a member who has made 3 payments will receive 3 entries and so on.
- 14. Prize money shall not be less than 50% of the money raised after deduction of expenses, the percentage to be determined from time to time by the Trustees of Newbald Village Hall.
- 15. Allocation of prize money is set out in Appendix 1.
- 16. Before each draw is made the Chair of the Trustees can order a spot check to ensure all entitled numbers are included in the draw.
- 17. A list of prize winners will be displayed on Newbald Village Hall noticeboard and published on the Village Hall webpage and social media. Entry in the draw is deemed to be acceptance of such publication.
- 18. A financial statement of the Newbald 100 Club will be published with the Newbald Village Hall's Annual Accounts.
- 19. The Club shall run until such time as the Trustees decide to wind up the club. At that time, any surplus funds or unclaimed prize money shall be included in the final monthly draw in accordance with para.14 above and appendix 1.

Newbald Village Hall 100 Club

Rules - Appendix 1

- 1. The Prize Fund will be 50% of the proceeds after running expenses have been deducted, or such other percentage as determined in accordance with paragraph 14 of the scheme rules.
- 2. The Prize Fund will be allocated as follows:
 - a. Regular monthly draw (11 draws per annum):

75%

- b. Annual "Anniversary Draw" (1st June each year, commencing 01/06/19): 25%
- 3. Each regular draw will have 2 cash prizes in the proportion

a. 1st Prize: 70%
b. 2nd Prize: 30%

4. The Annual Anniversary Draw will have 3 cash prizes in the proportion

a. 1st Prize: 60%
 b. 2nd Prize: 25%
 c. 3rd Prize: 15%

- 5. All prize calculations will be rounded up to the nearest whole pound, with adjustment made in subsequent months but always ensuring that total prize fund is a minimum of 50% in accordance with (1.) above.
 - i. Example:

Total quarterly payments received after expenses: £700 Prize Fund allocation = £350 Into Monthly draw fund (75%) = £262.50 Carried forward to Annual draw fund (25%) = £87.50

Each (of 3) monthly draws: $= £262.50/3 \times 12/11 = £95.45$

(allowing for 11 monthly draws per year)

Allocated: 70/30 First Prize = £66.82 (rounded up to £67) Second Prize = £28.63 (rounded up to £29)

ii. Using above figures, Anniversary Draw total prize fund of 4 x £87.50 = £350, giving prizes of

First Prize (60%) = £210 Second Prize (25%) = £87.50 Third Prize (15%) = £52.50